

# TRAVEL GROUP TREASURER'S

## REPORT 2013

In 2013 the Travel Group have continued to be as popular as ever with the membership. Providing a wide variety of Trips at a cost that appeals to the widest possible audience within our membership which has always been the Groups main aim

- The accounts record the Income and Expenditure for each trip. The records for each trip have been audited and confirmed as correct.
- On the whole most of the trip realise more income than expenditure. This is because the trip cost is based on forecasted take up of the trip, whereas in practice the take up has been higher than forecasted.
- At the end of the 2013 the total funds held in the Travel Account was €952.94 being the working capital of the Travel Group for this year. No money is held on account of future trips.
- Working capital at the end of 2012 was €1,027.17 and the working capital for 2013 show a decrease of just €74.23, this could have been a lot more. Unfortunately, this year three Trips lost money; firstly the Barcelona Trip in April suffered a loss of €299 due to the fact that tickets were purchased on the internet and then not delivered. Secondly the Italy Trip in May lost €103.20 due to unknown hotel taxes and bank charges. Lastly the Merida Trip in September lost €549.90 due to a miscalculation of the trips expenditure. However, the Travel Group have maintained a healthy balance against unexpected expenditure in future.
- The Travel Groups planned budget for this year includes the costs of running the Travel Group and the majority of these costs are incurred in printing material for trips. The budget also includes keeping a balance in the account to ensure that we have funds in case of emergencies which may occur on any of the trips. Emergency have arisen on trips so the Travel Group is well aware of the necessity of ensuring such funds are available.
- Finally, I would like to thank our Treasurer Jill Cole for Auditing the Travel Group Account.

*Carol Mantle*

Travel Group Treasurer

11<sup>th</sup> March 2014

*Jill Cole*

U3A Treasurer

USA Moraira/Teulada Travel Group Accounts 2013

| <i>Income and Expenditure</i> |                        |                     |                     |  |                     |
|-------------------------------|------------------------|---------------------|---------------------|--|---------------------|
| <i>2011/2012</i>              | <i>Income</i>          | <i>2012/2013</i>    | <i>2011/2012</i>    | <i>Expenditure</i>                       | <i>2012/2013</i>    |
|                               | <b>Trip Income</b>     |                     |                     | <b>Trip Expenses</b>                     |                     |
|                               | Ikea Shopping Trip     | € 680,00            |                     | Ikea Shopping Trip                       | € 580,00            |
| 2.250,00 €                    | Cartagena Trip         | € 3.680,00          |                     | Cartagena Trip                           | € 5.785,31          |
| 1.010,00 €                    | Barcelona Trip         | € 16.040,00         |                     | Barcelona Trip                           | €17.349,21          |
|                               | Valencia Bioparc       | € 1.350,00          |                     | Valencia Bioparc                         | € 1.287,72          |
|                               | Cordoba Trip           | € 13.050,00         |                     | Cordoba Trip                             | €12.997,78          |
| 21.845,00 €                   | Italy Trip             | € 73.263,40         | 22.915,91           | Italy Trip                               | €72.295,69          |
|                               | Bocairent Trip         | € 1.643,00          |                     | Bocairent Trip                           | € 1.496,00          |
|                               | La Zenia Trip          | € 510,00            |                     | La Zenia Trip                            | € 365,00            |
|                               | Merida Trip            | € 19.460,00         |                     | Merida Trip                              | €20.009,90          |
|                               | Ikea Shopping Trip     | € 490,00            |                     | Ikea Shopping Trip                       | € 425,00            |
|                               | Valencia Shopping Trip | € 530,00            |                     | Valencia Shopping Trip                   | € 375,00            |
| 78.872,00 €                   | 2011/2012 Trips        |                     | 78.352,30           | 2011/2012 Trips                          |                     |
|                               |                        |                     | 38,04               | <b>General Expenses</b>                  |                     |
|                               |                        |                     | 344,51              | Bank Charges                             | 34,62 €             |
|                               |                        |                     |                     | Petty Cash Sundries                      | 88,49 €             |
|                               |                        |                     |                     | <i>Balance Adjustment</i>                |                     |
|                               |                        |                     | 2.326,24 €          | <b>Excess of Income over Expenditure</b> | -2.393,32 €         |
| <b>103.977,00 €</b>           | <b>Total</b>           | <b>130.696,40 €</b> | <b>103.977,00 €</b> | <b>Total</b>                             | <b>130.696,40 €</b> |

**Balance Sheet**

| 2011/2012       | Travel Group General Fund             | 2012/2013     | 2011/2012       | Represented by                              | 2012/2013     |
|-----------------|---------------------------------------|---------------|-----------------|---|---------------|
|                 |                                       |               |                 | <b>Cash</b>                                 | 952,94        |
| 1.020,02        | General Fund Balance at start of year | 3.346,26      | 3.260,15        | Current Account                             | 598,75        |
| 137,15          | Excess of Income over Expenditure     |               | 86,11           | Cash in hand                                | 354,19        |
|                 | Italy trip paid in advance            | 22.915,91     |                 |   |               |
| 25.105,00 €     | Deposits for 2013 trips               |               |                 |   |               |
|                 | General Fund Balance c/fwd            |               |                 |   |               |
| <u>3.346,26</u> | <b>Total</b>                          | <u>952,94</u> | <u>3.346,26</u> | <b>Total Funds as at 31st December 2013</b> | <u>952,94</u> |

*Carol Mantle*  
Travel Group Treasurer

I have examined the above accounts of the U3A Travel Group.  
In my opinion and to the best of my knowledge and belief they are  
in accordance with the books and records as at the 31 December 2013.

*Jill Cole*  
U3A Treasurer