

U3A MORAIRA-TEULADA ACCOUNTS FOR THE YEAR ENDING 31st DECEMBER 2022

BALANCE SHEET AS AT 31st DECEMBER 2022

Travel 2021	Main 2021		2022	
			€	€
	3760	Equipment -Valuation as at 31st December 2022	2502	
	<u>3760</u>	Additions during the year	<u>0</u>	
	-1258	Less depreciation	<u>927</u>	
	2502	Net Fixed Assets		1575
5295	10000	Cash at Bank - Contingency Fund	10000	
	4952	Management Account	<u>14666</u>	
<u>5295</u>	17454			24666
923	766	Cash in Hand		<u>584</u>
<u>6218</u>	18220			26825
		LESS LIABILITIES:		
-2440	-3520	Creditors and Accruals		-1797
<u>3778</u>	<u>14700</u>			<u>25028</u>
		ACCUMULATED FUND:		
3625	21381	As at 1st January 2022 brought forward		18478
	-6681	Deficit/Surplus for the year: Main		4935
153		Deficit/Surplus for the year: Travel		1615
<u>3778</u>	<u>14700</u>	Accumulated fund as at 31st December 2022:-		<u>25028</u>

I have examined the books and records of the Moraira-Teulada Branch of U3A and in my opinion the above Financial Statements show a true and fair view of the transactions during 2022 and the financial position as at the 31st December 2022.

Signed:



The foregoing forms part of the Financial Statements of The U3A Moraira-Teulada for the year ended 31st December 2022.

U3A MORAIRA-TEULADA FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Travel 2021	Main 2021				Main 2022 €	Travel 2022 €
		INCOME:				
	280	Membership Subscriptions			15131	
825		Other Income:-				2420
	2970	Events:	Xmas/Valentines 21/22	525		
			Jubilee Hog Roast	3890		
			Summer Party	2320		
			Xmas Dinner 2022	4800		
			Satari's Wine Tasting	2240		
					13775	
		Travel			32164	
<u>825</u>	<u>3250</u>				<u>61070</u>	<u>2420</u>
		LESS EXPENDITURE:				
	2970	Events			17157	
		Travel			29157	550
524		Travel Refunds				200
148	290	Bank Charges			46	35
	149	Dining Out Host Allowances			390	
		Net Costs for Ukraine Concert			147	
	910	Meetings & AGM costs			1840	
		Group Leaders & Committee Annual Dinners			1670	
		Group Equipment Costs			762	
	1418	Insurances			1119	
	434	Motion Picture Licence			521	
		Postages, Stationery & PO Box			248	
	80	Computer Consumables			210	
	314	Prizes, Raffles & Gifts for Guests			124	
	300	Retirement Gift Vouchers			272	
	933	Software Updates & Website Costs			952	
	50	Translation Services			0	
	65	Miscellaneous Expenses			593	20
	1258	Depreciation			927	
<u>672</u>	<u>9931</u>				<u>56135</u>	<u>805</u>
<u>153</u>	<u>-6681</u>	Excess of Income over Expenditure			<u>4935</u>	<u>1615</u>

The foregoing forms part of the Financial Statements of The U3A Moraira-Teulada for the year ended 31st December 2022.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

These Financial Statements have been prepared under the historical cost convention. Provision has been made in the Statements for liabilities which have not been paid by the Balance Sheet date.

2 Income

2021 income was reduced due to the curtailment of activities by Government restrictions in order to combat the global pandemic and the committee decision to waive subscription renewals. Neither factor continued into 2022.

3 Expenditure

Expenditure also reflected the resumption of activity.

4 Depreciation

Depreciation has been applied to computer and other IT assets at the rate of 40% per annum and all electrical items are also depreciated at 40%. Remaining assets are depreciated at 25% per annum. The reducing balance convention was applied.

5 Cash at bank

Cash at bank at the end of the year includes our contingency fund which we have managed to retain at €10000.

6 Depreciation, Creditors, Accruals and Prepayments have been provided for within these accounts in accordance with standard accounting conventions.

These notes form part of the Financial Statements of the U3A Moraira-Teulada for the year ended 31st December 2022